



Legend

24 Operating Mines 8 Development Projects

Streaming

Streaming allows Wheaton to purchase generally by-product precious metals or cobalt production from a mine that it does not own or operate in exchange for an upfront payment plus an additional payment upon delivery of each ounce or pound. The operating costs that Wheaton pays for future production are pre-determined in the agreements with a small inflationary adjustment in most contracts. This amount offsets our partners' typical cost to produce the silver, gold, palladium or cobalt.

Predictable costs reduce our shareholders' downside risk while at the same time providing the upside to increases in the precious metals or cobalt price. Other than the initial upfront cash payment, Wheaton typically does not contribute to future capital expenditures or exploration costs invested by the mine; yet, it benefits from the production and exploration growth that results from these expenditures. This business model often translates into significant value creation for Wheaton shareholders. To learn more about precious metals streaming, please refer to the [Streaming Explained Infographic](#).

Mineral Stream Interests

The following table summarizes the Company's commitments to make per-ounce or per-pound cash payments for silver, gold, palladium or cobalt to which it has the contractual right pursuant to the precious metal purchase agreements:

MINERAL STREAM INTERESTS	MINER OWNER	LOCATION OF MINE	UPFRONT CONSIDERATION ^{1,2}	ATTRIBUTABLE PRODUCTION TO BE PURCHASED			TERM OF AGREEMENT	DATE OF COMPLETION
				Silver	Gold	Other		
Peñasquito	Newmont	Mexico	\$ 485,000	25%			LOM	2017
Constancia	Hudbay	Peru	\$ 429,900	100%	50% ³		LOM	08/2017
Salobo	Vale	Brazil	\$ 3,059,360		75%		LOM	28/2017
Sudbury ⁴	Vale	Canada	\$ 623,572		70%		20 years	28/2017
Antamina	Glencore	Peru	\$ 900,000	33.75% ⁵			LOM	03/2018
San Dimas	First Majestic	Mexico	\$ 220,000		Variable ⁶		LOM	10/2018
Voisey's Bay	Vale	Canada	\$ 390,000			42.4% ⁷	LOM	11/2018
Stillwater	Sibanye	USA	\$ 500,000		100%	4.5% ⁸	LOM	16/2018
Cozamin	Capstone	Mexico	\$ 150,000	50% ¹⁸			LOM	11/2018
Other								
Los Filos	Equinox	Mexico	\$ 4,463	100%			25 years	15/2019
Zinkgruvan	Lundin	Sweden	\$ 77,866	100%			LOM	08/2019
Yauliyacu	Glencore	Peru	\$ 285,000	100% ¹⁰			LOM	23/2019
Stratoni	Eldorado ¹¹	Greece	\$ 57,500	100%			LOM	23/2019
Neves- Corvo	Lundin	Portugal	\$ 35,350	100%			50 years	05/2020
Aljustrel	Almina	Portugal	\$ 2,451	100% ¹²			50 years	05/2020
Keno Hill	Alexco	Canada	\$ 45,065	25%			LOM	03/2020
Minto	Pembroke	Canada	\$ 54,805	100%	100% ¹⁷		LOM	20/2020
Pascua- Lama	Barrick	Chile/Argentina	\$ 252,261 ¹³	25%			LOM	08/2020
Rosemont	Hudbay	United States	\$ 230,000	100%	100%		LOM	10/2020
777	Caldas Gold	Canada	\$ 455,100	100%	50%		LOM	08/2020
Marmato	Aris Gold	Colombia	\$ 110,000	100%	6.5%		LOM	05/2020
Loma de La Plata	Pan American	Argentina	\$ 43,289	12.5%			LOM	n/a

MINERAL STREAM INTERESTS	MINER OWNER	LOCATION OF MINE	UPFRONT CONSIDERATION ^{1,2}	ATTRIBUTABLE PRODUCTION TO BE PURCHASED			TERM OF AGREEMENT	DATE OF CLOSING
Toroparu	Gran Colombia	Guyana	\$ 153,500	50% Silver	10% Gold	Other	LOM	13
Cotabambas	Panoro	Peru	\$ 140,000	100% ¹⁵	25% ¹⁵		LOM	21
Kutcho	Kutcho Copper	Canada	\$ 65,000	100% ¹⁶	100% ¹⁶		LOM	12

- Expressed in United States dollars, rounded to the nearest thousand; excludes closing costs and capitalized interest, where
- Please refer to the section entitled "Other Contractual Obligations & Contingencies" on page 30 of the Q2 2018 MD&A for details of when the remaining upfront consideration to be paid becomes
- Gold recoveries will be set at 55% for the Constancia deposit and 70% for the Pampacancha deposit until 265,000 ounces of gold have been delivered to the Should Hudbay fail to achieve a minimum level of throughput at the Pampacancha deposit during 2018, 2019 and 2020, Wheaton will be entitled to additional compensation in respect of the gold stream.
- Comprised of the Coleman, Copper Cliff, Garson, Stobie, Creighton, Totten and Victor gold The Stobie gold interest was placed into care and maintenance as of May 2017
- Once the Company has received 140 million ounces of silver under the Antamina agreement, the Company's attributable silver production to be purchased will be reduced to 5%
- Under the terms of the new precious metal purchase agreement, the Company is entitled to an amount equal to 25% of the payable gold production plus an additional amount of gold equal to 25% of the payable silver production converted to gold at a fixed gold to silver exchange ratio of 70:1 from the San Dimas If the average gold to silver price ratio decreases to less than 50:1 or increases to more than 90:1 for a period of 6 months or more, then the "70" shall be revised to "50" or "90", as the case may be, until such time as the average gold to silver price ratio is between 50:1 to 90:1 for a period of 6 months or more in which event the "70" shall be reinstated. As of the completion date of the streaming transaction with First Majestic, the amount of attributable production of gold to be purchased was expected to represent approximately 50% over the life of mine of San Dimas.
- Deliveries are to commence after January 1, 2021. Once the Company has received 31 million pounds of cobalt under the Voisey's Bay agreement, the Company's attributable cobalt production to be purchased will be reduced to 21.2%.
- Stream is effective July 1, 2018. Wheaton will be entitled to an amount of palladium equal to: 4.5% of Stillwater palladium production up to 375 Koz; 2.25% of Stillwater palladium production between 375 Koz to 550 Koz delivered; and 1% of Stillwater palladium production thereafter for the life of mine. Production payment is set at 18% of the gold and palladium spot price until the value of the upfront cash consideration is reduced to zero, then the production payment is 22% of the gold and palladium spot price.
- On April 7, 2017, Leagold Mining Corporation completed the acquisition of the Los Filos mine from Goldcorp's guarantee of deliveries in respect of the Los Filos mine remains in place
- Glencore will deliver a per annum amount to Wheaton equal to the first 5 million ounces of payable silver produced at Yauliyacu and 50% of any excess.
- 95% owned by Eldorado Gold
- Wheaton only has the rights to silver contained in concentrate containing less than 15% copper at the Aljustrel
- The upfront consideration is net of the \$373 million cash flows received relative to silver deliveries from the Lagunas Norte, Veladero, and Pierina
- Wheaton and Pan American Silver ("PAAS") have not yet finalized the definitive terms of the agreement.
- Once 90 million silver equivalent ounces attributable to Wheaton have been produced, the attributable production to be purchased will decrease to 67% of silver production and 16.67% of gold production for the life of mine.
- Once 51,000 ounces of gold and 6 million ounces of silver have been delivered to Wheaton, the stream will decrease to 66.67% of silver and gold production for the life of mine.
- The Company is entitled to acquire 100% of the first 30,000 ounces of gold produced per annum and 50% thereafter.
- 50% of silver production until 10 Moz have been delivered, thereafter dropping to 33% of silver production for the life of the mine.
- Closing expected in Q1 2021 subject to the completion of certain corporate matters and customary conditions.



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[COMPANY](#)
[STREAMS](#)
[INVESTORS](#)
[RESPONSIBILITY](#)
[NEWS](#)
[CONTACT](#)
[LEGAL](#)
[SITE MAP](#)

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