INVESTORS

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Responsibility

APPROACH TO RESPONSIBILITY



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ENVIRONMENT

Guided by our purpose, we create the next generation of sustainable luxury for our customers and help to transform our industry.

Explore



COMMUNITIES

We champion our communities, in particular young people, and work with organisations to make a positive impact around the world.

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POLICIES

Our policies set out our procedures to uphold standards across all stakeholder groups, and the mechanisms we use to identify and address any instances of potential infringement.

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GOALS (SDGS)

Burberry's commitment to sustainability is longstanding, grounded in the belief that for our future growth we need to actively address the challenges facing the fashion and luxury industry and the world in which we operate. We are dedicated to reducing our environmental footprint and enabling social progress. Recognising the power of working collaboratively to drive real change, we often work with our peers, sector experts and nongovernmental organisations (NGOs) to achieve our ambitions.

Our ESG activity is aligned to the Paris Climate Agreement and informed by the United Nations SDGs.

Below are some of the ways we contribute towards these goals:

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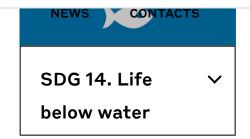


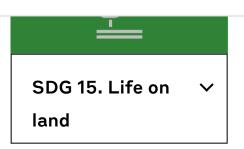


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RESPONSIBILITY AGENDA

In 2017, we launched our current Responsibility agenda, comprising a series of ambitious targets to 2022 across our Product, Company and Communities.

The strategy, developed in collaboration with global innovators and key stakeholders, aims to address the most material social and environmental impacts along our value chain.

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OUR PROGRESS

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Goal: To achieve carbon neutrality in our own operational energy use by reducing absolute emissions, improving energy efficiency and switching to renewable electricity sources, before offsetting any remaining emissions

Progress: 92% reduction in market-based emissions since base year FY 2016/17

Goal: To achieve 100% renewable electricity by 2022, driving this through close collaboration with our procurement and retail teams and engagement with landlords

Progress: 93%^

Goal: To reduce and revalue waste and achieve zero operational waste to landfill across key sites. We already reuse, repair, repurpose, donate or recycle unsaleable products and we will continue to expand these efforts

Progress: Zero operational waste sent to landfill from key sites^

MATERIALITY

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Our goals are informed by the Paris Climate Agreement and the UN's Sustainable Development Goals (SDGs), resulting in, for example; our climate-related commitments to be net-zero by 2040, adopting science based targets and a 100% renewable electricity target (in support of SDG 13 – Climate Action); driving positive change through all of our products (in support of SDG 12 – responsible production and consumption); and contributing to several SDGs through our goal to positively impact 1 million people with the support of the Burberry Foundation all by 2022.

Our community focused programmes were established based on key locations along our value chain where we are uniquely placed to make a difference (and contribute to: SDG 1 – No Poverty, SDG 4 – Quality Education, SDG 5 – Gender Equality, SDG 8 – Decent Work and Economic Growth, SDG 10 – reduced inequalities).

When establishing these programmes we worked with expert non-governmental organisations, to identify local community needs and effective ways to address them. All of our targets to 2022 are underpinned by SDG 17 – Partnerships for the goals, as we recognise a collaborative multi-stakeholder approach is required to tackle some of the greatest global sustainability challenges faced today.

We have had an external expert advisory committee in place since 2013. Committee members have played a crucial role as 'critical friends', providing feedback on our approach to challenges and opportunities across our Responsibility agenda, as well as support for advancing our work. During FY 2020/21 we refreshed our approach to external stakeholder engagement by establishing individual forums to have more focused discussions on topics from human rights to future sustainability priorities. Our engagement with external expert forums is ongoing and is designed to:

- Engage in transformative dialogue by exploring future trends and sustainability challenges and opportunities
- Inform and constructively challenge Burberry's Responsibility programme and progress
- · Advise future strategy and approaches and identify areas for collaboration

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