

OVER THE LONG TERM

Sustainability at Wesfarmers.

Materiality process

To identify which issues to prioritise, we undertake a robust materiality process for each division and at a Group level. Having regular, open and honest engagement with our stakeholders helps us to identify, understand and prioritise the sustainability issues and opportunities that matter most to our stakeholders and to our businesses.

We outline our work on material issues through the [GRI Sustainability Reporting Standards](#). We undertake this process annually, monitoring issues to determine if they are becoming more or less important and ensure that we capture any emerging issues, and that our actions are in line with our stakeholders' expectations.

Divisional process

Because our divisions face unique challenges and operate in different environments, each division conducts its own annual materiality assessment by gathering feedback from its stakeholders and prioritises its most material sustainability issues. The divisional material sustainability assessments then inform the Group process.

Group process

1. Review inputs to develop a list of issues

We engage with a range of stakeholders during the year and draw on their feedback and other sources to complete the materiality process. The inputs for our reporting include analysis of important issues for peers, the community, investors, lenders and analysts, NGOs, media and government.

In addition, our senior management and key functions, including risk and governance are focused on these key issues.

Each year, we apply the same scoring criteria for all stakeholder groups, which we believe provides consistency in our annual assessment to compare and monitor issues across time.

2. Prioritise issues

Identified issues are prioritised according to their potential financial or reputational impact on the company and the company's ability to influence the issue.

3. Validate

The issues were reviewed during and at the end of the process. Independent sources of information such as the [UN Sustainable Development Goals](#) and an external corporate reputation survey were used to validate the issues identified during the process.

4. External review

[Ernst & Young \(EY\)](#) reviewed this process to ensure our reporting reflects the importance that both

the business and external stakeholders place on these issues. Our materiality process was carried out in accordance with the [GRI Sustainability Reporting Standards](#).

Our material issues this year include:

- [Safety and wellbeing](#)
- [Development, diversity and inclusion](#)
- [Supplier relationships](#)
- [Ethical sourcing and human rights](#)
- [Product quality and safety](#)
- [Data and IT security](#)
- [Economic and community contribution](#)
- [Climate change resilience](#)
- [Waste, packaging and plastic](#)
- [Governance, corporate conduct and ethics](#)

GRI 102-46, GRI 102-47, GRI 103-1

\$45.93 ASX: -0.22%

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