Overview

Universities Superannuation Scheme

USS is the corporate trustee responsible for the management and administration of the scheme. Established in 1974, the trustee has its head office in Liverpool. The scheme is supervised in terms of its conduct of operations and financial reporting by the Pensions Regulator.

The trustee, supported by its advisory committees, directs and controls the scheme to ensure that it continues to provide a valuable way for members to save for retirement.

The trustee board delegates responsibility for day to day management of the scheme to the group executive.

The rules, principles, practices and processes by which USS is governed are set out in the USS Governance Framework.

The USS Group Code of Conduct provides statements of, and guidance for, behaviours and acceptable business conduct that apply to all USS staff.

USS also conforms with the Modern Slavery Act and our position is set out in more detail in our Modern Slavery Act statement (2019). The 2018, 2017 and 2016 statements are also available.

USS has set out its approach to managing its tax affairs and tax risks in its tax strategy in accordance with the statutory requirements under Para 19(2), Schedule 18 of Finance Act 2016.