





VF Corporation Introduces Eight Weeks of Paid Parental Leave for Eligible U.S. Employees

MAR 13, 2019

Download as

PDF

GREENSBORO, N.C.– **March 13, 2019** –VF Corporation today announced a new parental leave program for all eligible U.S. employees that provides eight weeks of fully paid leave to new parents.

Under the program, effective May 1, 2019, maternal, paternal and adoptive parents will be eligible for up to eight consecutive weeks of paid time off within the first year of the birth or adoption of a child.

VF's full-time salaried and hourly employees who work a minimum of 30 hours per week – including in its retail stores and distribution centers – will be eligible for the benefit after one year of continuous service.

"We regularly review our benefits and listen to our employees' input to ensure we are providing highly competitive and comprehensive offerings that support our employees and their families," said Anita Graham, VF's Chief Human Resources Officer. "Our new paid Parental Leave program will give new parents the time they

need away from work so they can focus on their family after the birth or adoption of a child."

As part of the new paid parental leave policy, VF is also introducing a new Birth Mother's Disability Benefit, specifically focused on hourly associates and their maternity related short-term disability coverage. This benefit is designed to help eliminate any potential income gaps between what is covered by company paid and state specific short-term disability and when the new paid Parental Leave begins.

For adoptive parents, the eight weeks of paid leave complements the company's Adoption Assistance Benefit, which reimburses eligible adoption-related fees and expenses.

With operations in more than 150 countries, VF employs a global philosophy to its benefits programs while allowing for local customization by region or country. Although the company's new eight-week paid parental leave policy is for U.S. employees only, VF either has or will soon introduce similar policies everywhere it operates.

About VF Corporation

VF Corporation (NYSE: VFC) outfits consumers around the world with its diverse portfolio of iconic lifestyle brands, including Vans®, The North Face®, Timberland®, Wrangler® and Lee®. Founded in 1899, VF is one of the world's largest apparel, footwear and accessories companies with socially and environmentally responsible operations spanning numerous geographies, product categories and distribution channels. VF is committed to delivering innovative products to consumers and creating long-term value for its customers and shareholders. For more information, visit www.vfc.com.

###

Media Contact:

Vice President, Corporate Affairs +1.336.424.5636

Craig_hodges@vfc.com



Terms of Use

Privacy Policy

Do Not Sell My Info

Disclaimer

Sitemap

Modern Slavery Statement

in





Market Data copyright © 2020 <u>QuoteMedia</u>. Data delayed 15 minutes unless otherwise indicated (view <u>delay times</u> for all exchanges). RT=Real-Time, EOD=End of Day, PD=Previous Day. Market Data powered by <u>QuoteMedia</u>. <u>Terms of Use</u>.