1. Introduction
The way we do business at Just reflects who we are and what we stand for. We don’t just want to provide retirement income products to our customers and clients. We want to do so in a responsible and sustainable way.

This statement (the “Statement”) is made pursuant to Section 54 of the Modern Slavery Act 2015 (the “Act”) in respect of those companies in the Just Group which fall within the scope of the Act and which are set out in the Annex to this Statement (the “Just Group”).

While we consider this risk to be low we are committed to combatting modern slavery and human trafficking in all its forms. Staff are expected to report concerns, using the appropriate reporting channels, and management are expected to act upon them. We take a zero tolerance approach to modern slavery.

2. Our business
Just is a specialist UK financial services business focusing on the UK retirement income market. We provide a wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees including:

- de-risking solutions for pension scheme trustees who want to remove the financial uncertainty of operating defined benefit pension schemes;
- individually underwritten retirement income products delivering a guaranteed income for life and flexible pension plans offering customers the options to blend secured and unsecured income;
- long term care plans that provide those people moving into residential care with peace of mind through knowing a regular payment will be made to the care provider for the rest of their life;
- lifetime mortgages for people who want to safely release some of the value from their home;
- protection products for people with medical conditions who may have been declined by other insurers;
- regulated financial advice and guidance services for individuals wanting help in using their pension savings and/or releasing some of the value from their home; and
- a range of business services tailored for our corporate clients, ranging from consultancy and software development to fully outsourced customer service delivery and marketing services.
The Just Group employs approximately 1100 employees and is headquartered in the United Kingdom with a small relatively recent presence in South Africa and the United States of America. In the financial year ended 31 December 2018 the total new business sales of the Just Group was approximately £2,820m.

3. Our supply chains
While we generally manage our own customer-facing systems, processes and organisation and use professional partners to provide specialist services we outsource certain operational and administrative functions. The latter include the administration of customers’ regular pension payments for our defined benefit business, the administration of Protection policies, some sections of our Guaranteed Income for Life and Long Term Care business and some lifetime mortgage books.

Our supply and outsourcing arrangements are subject to, and are managed in accordance with, the Just Group policies referred to below.

4. Our policies relating to slavery
We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

Just’s Group policies (including, specifically, our Corporate Social Responsibility Policy, Group Legal Risk Management Policy, Group Compliance Policy and our Outsourcing Policy) reflect our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains or in any part of our business.

Just’s Whistleblowing Policy, and our Whistleblowing Hotline, encourages staff to report any wrongdoing. The latter extends to human rights violations, including modern slavery. All such reports are fully investigated and appropriate remedial actions taken. We will be actively monitoring any reported concerns.

We review each of these policies on a regular basis to ensure that they are appropriate in light of our current and proposed activities and operations.

5. Our due diligence processes
As part of our initiative to identify and mitigate risk we conduct due diligence on potential suppliers, impose obligations on those suppliers in relation to (among other things) compliance with law, and monitor their compliance with those obligations.

6. Steps taken in the 2018 financial year
In addition to the steps referred to above we have:

- reviewed our existing policies and procedures to ensure that, where appropriate, they reflect the requirements of the Act;
• engaged with our principal investment partners and outsource parties to obtain confirmation of their compliance with the Act;

• continued to work on the risk-based segmentation of our supplier base;

• continued to monitor the number and nature of the concerns relating to modern slavery and human trafficking reported following our whistleblowing policy and procedures;

• developed a Just Group-wide Procurement And Outsourcing Policy and supporting procedures along with risk-based monitoring and governance; and

• revised our Staff Handbook to reiterate our commitment to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

7. Steps proposed to be taken in the 2019 financial year

We will be focussing on a number of initiatives and activities to ensure that there is no modern slavery or human trafficking in our supply chains or in any part of our business, by:

• the risk-based segmentation of our third party suppliers which will include their potential exposure to Modern Slavery and human trafficking; and

• the implementation of a Just Group-wide Procurement And Outsourcing Policy covering all third party suppliers, which will require that we obtain from our higher risk suppliers:
  o a copy of their modern slavery statements and of any company policies relevant to combatting modern slavery and human trafficking in their respective businesses and supply chains; and
  o details of any relevant risk assessments or audits which they have carried out, and of any other steps which they have taken, to ensure compliance with the Act.

8. Process to issue this Statement

The boards of the Just entities set out in the Annex have each approved this Statement.

David Richardson
Interim Chief Executive Officer

16 May 2019
Annex

List of entities in the Just Group which fall within the scope of the Act:

Just Group plc
Partnership Life Assurance Company Limited
Just Retirement Limited
Just Retirement Management Services Limited