UK Modern Slavery Act Transparency Statement

/ Background

This is a statement made by Perella Weinberg Partners UK LLP ("PWP UK") pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”) and constitutes our Modern Slavery Act Transparency Statement for the financial year ended 31 December 2016 (the “Applicable Period”). This statement was approved by the partners of PWP UK in respect of the Applicable Period.

PWP UK, which is part of the Perella Weinberg Partners group, provides independent financial advisory services to a broad range of corporations and institutions.

/ Staff profile and recruitment

During the Applicable Period, PWP UK had rigorous HR policies and procedures in place which, among other things, limited the prospects of modern slavery occurring; consultants were subject to the same background checks as permanent members of staff. PWP UK continues to apply a rigorous approach to its HR decisions and processes.

/ Supply chains

We have determined that, during the Applicable Period, in broad terms the following supply chains were used to enable us to deliver financial advisory services to our clients:

(A) Providers of certain outsourced services (including IT analysts, data services, cleaning and security services and catering)
(B) Professional advisors (such as accounting, tax, audit legal and compliance)
(C) Suppliers in relation to its office space (such as IT, telecoms, office furniture and stationery)
(D) Providers of utilities.

During the Applicable Period, PWP undertook supplier due diligence on its suppliers, the level and intensity of which was determined on a case by case basis, reflecting a risk-based approach.

/ Response

PWP UK is not aware of modern slavery occurring during the Applicable Period in its business or supply chains. It further considers that, due to PWP UK’s practice of only working with reputable suppliers, the risk of such issues arising in subsequent financial years is low. Nonetheless, PWP UK has a zero tolerance approach to modern slavery and will continue to be vigilant about the avoidance of any modern slavery in its business or supply chains.