Introduction
The Modern Slavery Act 2015 (the “Act”) is a UK law that came into force in 2015. The Act requires commercial organisations with an annual turnover of more than £36 million to publish a slavery and human trafficking statement for each financial year. As a major provider of insurance broking and associated services, the Ardonagh group of companies (the “Ardonagh Group”) is fully supportive of the Act. The companies within the Ardonagh Group that fulfil the Act’s requirements to report are Autonet Insurance Services Limited, Price Forbes and Partners, Towergate Underwriting Group Limited, Paymentshield Limited and Ardonagh Services Limited but this statement sets out the steps taken during the financial year ended 31 December 2018 throughout the Ardonagh Group to combat slavery and human trafficking in our business and supply chains.

Our Business
The Ardonagh Group brings together leading businesses in their respective fields within the insurance broking and services industry. For all or part of 2018, the Ardonagh Group comprised the following businesses: Autonet, Bishopsgate, Carole Nash, Chase Templeton, Geo Underwriting, Paymentshield, Price Forbes, Towergate and URIS Group. As a group, we provide a wide range of insurance products and services to businesses and consumers, and the legal entities that carry out insurance-related activity are authorised and regulated by the Financial Conduct Authority. As a group we have over 5,000 staff in our nationwide offices and most of our business is within the UK. More information about our business can be found at: www.ardonagh.com.

Our supply chains
Our supply chains include business partners in the provision of insurance services such as insurance companies, brokers and distributors; and also providers of other services necessary to run our business effectively, such as IT, payroll, and facilities.

Recruitment practices
We recognise the right of each employee to freedom of association, including the right to join trade unions. We ensure that we comply with employment legislation as regards child employment and we do not employ people who do not have the right to work in the UK.

Due diligence
The businesses that make up the Ardonagh Group have varying processes in relation to ensuring that slavery and human trafficking risks are appropriately managed.

Within Bishopsgate, Chase Templeton, Geo Underwriting, Paymentshield and Towergate, a question set and declaration regarding slavery and human trafficking has been included in the diligence carried out on all material suppliers (the “KYS”) since the beginning of 2017. Standard contractual documentation with third party suppliers require compliance with the Act. Additional tools such as tiscreport.org are also being used to check statements. During 2018, Price Forbes continued to review its supply chain to verify that its
key suppliers committed to observing best practice when it comes to slavery and human trafficking issues and compliance with the Act. Autonet and Carol Nash audited appropriate business partners’ websites to confirm that they had posted modern slavery statements. URIS Group does not fulfil the turnover requirement within the Act but has committed to adopting minimum standards in relation to the Act in 2019.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, staff involved in purchasing and entering into contractual arrangements on behalf of Bishopsgate, Chase Templeton, Geo Underwriting, Paymentsshield and Towergate have been made aware of the provisions, requirements and importance of the Act. Price Forbes uses on line training to ensure that its staff are aware of the Act and the wider issues around slavery and human trafficking.

Further steps

As part of the rollout of our Group Policies and Business Standards it is recognised that there is a need to clearly articulate the minimum standards required to comply with the Modern Slavery Act which require to be adopted and embedded across all businesses within the Ardonagh Group. This will be done in early 2019, to ensure a consistent approach is adopted going forward.

As part of our annual review a supplier healthcheck will be completed which will include compliance with the Act.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2018.


David Ross
Group CEO