Modern Slavery Statement 2017

This statement has been published in accordance with the Modern Slavery Act 2015 (“The Act”) and sets out the steps undertaken by Berkley Offshore Underwriting UK, Limited to prevent modern slavery and human trafficking in our business and supply chain.

Organisational structure

Berkley Offshore Underwriting Managers Limited (BOUM) are part of the W. R. Berkley Corporation (WRBC), a large commercial lines insurer in the U.S. with its head office in Greenwich, Connecticut, United States.

BOUM is a provider of insurance and reinsurance to commercial customers with products ranging from Property, Liability, Specialty & Construction

Our supply chain is comprised of mainly UK based third party suppliers of services such as IT software/hardware, HR, legal, claims handling, recruitment, cleaning, marketing materials, stationary and security.

The majority of our services are provided internally within the WRBC group, and third party service suppliers are limited to certain IT and claims support services, Data destruction and Compliance services which are provided within the UK.

Experts and bodies, such as the Global Slavery Index and the Corruption Perception Index do not consider the UK or financial services – the business sector in which we operate, to be high risk for slavery and human trafficking. Our customer base and supply chains are international and all our suppliers are expected to comply with all local and national laws, regulations and rules.

We have zero tolerance to slavery and human
trafficking. As part of our due diligence to identify, mitigate and monitor risk, we endeavour to:

Carry out due diligence for all our producing brokers
Undertake a risk assessment of supplier relationships
Incorporate provisions in our supplier agreements
Incorporate the requirements of The Act into our internal policies and procedures
Ensure staff training and awareness