Modern Slavery Statement 2017

This is the Charterhouse statement pursuant to section 54 of the Modern Slavery Act of 2015 ("MSA 2015") for the financial year ending 31 March 2017. It sets out the steps we have taken to ensure that slavery, servitude, forced and compulsory labour and human trafficking is not taking place in our own business operations or supply chains.

The Charterhouse ESG Committee (responsible for overseeing the environmental, social and governance considerations in our operations and business) has overseen the preparation of this slavery and human trafficking statement on behalf of Charterhouse Capital Partners LLP and its affiliated entities, together the “Group”, for the financial year ending March 2017 (the “Relevant Period”).

ABOUT CHARTERHOUSE
more than 40 years in Continental Europe. It was one of the pioneers of the UK leveraged buyout industry in the 1980s, and has managed ten investment vehicles. All our investment activity is conducted through funds comprising limited partnerships whose General Partners are wholly-owned subsidiaries of Charterhouse. The main office is in London and we have an office in Paris.

GROUP STRUCTURE

The Group is wholly-owned and controlled by its partners and consists mainly of UK registered entities. Several Group entities are authorised and regulated by the UK Financial Conduct Authority. The ultimate controlling entity of the Group is Watling Street Capital Partners LLP.

SUPPLY CHAINS

Our suppliers are mostly UK-based, including a few multi-national companies with a UK-presence. As an investment advisory business, our suppliers include professional services such as lawyers, accountants, other consultants, IT providers, office equipment, office maintenance services, and transport.

POLICY ON MODERN SLAVERY AND HUMAN TRAFFICKING

We are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or our supply chains. We are committed to acting ethically and with integrity in all our business relationships and for this purpose we regularly review the systems and controls we have in place to ensure that the risk of modern slavery and human trafficking in
MODERN SLAVERY DUE DILIGENCE UNDERTAKEN ACROSS OUR BUSINESS AND SUPPLY CHAINS

During the Relevant Period, we assessed our current exposure to modern slavery and human trafficking risk by examining the Charterhouse Group.

The risk assessment in relation to the Group’s own operations was again relatively straightforward given the nature of our business, the relatively low exposure to modern slavery in the investment management business and the size of our team.

The bulk of our risk assessment analysis was conducted in relation to high spend / high frequency suppliers, differentiating between low and significant slavery and human trafficking risk. Other factors such as industry-specific risk, product risk and jurisdictional risk in relation to modern slavery / human trafficking exposure were also considered. In the due diligence we conducted, we scrutinised modern slavery statements issued by suppliers and identified certain suppliers which have been requested to provide information relating to steps they take to address modern slavery risk.

During the Relevant Period, we have not been made aware of any slavery or human trafficking incidents in our supply chains or portfolio companies.

TRAINING

All Charterhouse staff have completed modern slavery training in the relevant period. Any individuals joining the team complete the training as part of their induction.
This statement has been approved by the ESG Committee of the Charterhouse Group.

Lionel Giacomotto

Managing Partner

September 2017