Modern Slavery Act 2015:  
Slavery and human trafficking statement for 2017

INTRODUCTION

The Modern Slavery Act 2015 (the “Act”) consolidates existing offences of human trafficking, slavery and servitude and forced compulsory labour. It came into force on 31 July 2015. “Modern slavery,” “trafficking in persons,” and “human trafficking” have been used as umbrella terms for the act of recruiting, harboring, transporting, providing, or obtaining a person for compelled labour or commercial sex acts through the use of: force, threats, or deception.

Section 54 of the Modern Slavery Act 2015 requires suppliers of goods and services of a sufficient size to publish a disclosure statement detailing the steps being taken to monitor and address the risks of slavery and human trafficking in their supply chains.

Amundi Asset Management is committed to eradicating the risk of slavery and human trafficking. The use of slavery and human trafficking is unacceptable and Amundi Asset Management believes all efforts should be made to eliminate it from our supply chains.

This statement details the particular steps taken by Amundi Asset Management to address and combat the risks of slavery and human trafficking in our business and supply chains.

OUR STRUCTURE, BUSINESS AND SUPPLY CHAINS

Amundi Asset Management provides asset management services in the financial sector. Amundi Asset Management, London Branch and Amundi (UK) Limited are the branch and subsidiary, respectively, of Amundi Asset Management.

Amundi Asset Management operates as a subsidiary of Amundi SA which is an independently managed subsidiary of Credit Agricole SA. The steps taken as outlined in this document are the steps of Amundi Asset Management and the steps of Amundi Asset Management, London Branch and Amundi (UK) Limited only, in accordance with applicable regulations.
Our business

Amundi Asset Management is the leading European asset manager, committed to helping clients reach their financial goals through long term, actively and passively managed investment strategies.

Our supply chains

Amundi Asset Management’s supply chains include:

- IT contractors, legal, HR and other services and goods providers,

- Third party commercial real estate/cleaning/office supplies and office services required to support the staff in Amundi Asset Management offices;

- Third party administrators, custodians.

The countries in which goods and services are sourced from are within the EU or FATF member countries.

OUR COMMITMENTS

We are committed to ensure that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

Amundi Asset Management requires all employees and suppliers to comply with our policy statement.

Amundi Asset Management reserves the right to monitor compliance with the policy statement and reserves the right to take corrective action where suppliers or employees are found to be in breach of this policy. Corrective action may include a warning or in some cases it may result in the termination of the supplier relationship or disciplinary sanctions against employees failing to comply with these commitments.

It is important that individuals working for Amundi Asset Management and our suppliers feel comfortable and supported when reporting suspected breaches of the policy statement. Pursuant to this belief, Amundi Asset Management offers protection to those who report suspected wrongdoing. For further details please see the Whistleblowing Policy.
OUR DUE DILIGENCE PROCESSES AND SUPPLIER ADHERENCE

In order to combat the risk of slavery and human trafficking, Amundi Asset Management is committed to:

- identifying the areas in our supply chain most likely at risk;
- implementing rules designed to monitor the parts of our business and supply chain likely at risk; and
- engaging with suppliers and employees to ensure they are in compliance with the policy.

Amundi Asset Management is in the process of implementing by the end of 2017 the following steps designed to monitor slavery and human trafficking:

1. Modern Slavery Risk mapping of supplier chains;

2. Implementation of a process for its strategic suppliers to evaluate the respect of people, human rights, risk of abuse and child employment with the use of a rating by the independent agent: Ecovadis;

3. Since 2016, Amundi Group has been rated by the independent agent (Vigeo-Eiris and OEKOM) for compliance with human rights obligations;

4. Inclusion of a clause relating to the Modern Slavery Act in the future supplier contracts which include general obligations on a supplier and the firm;

5. Developing and delivering training to all relevant purchasing personnel;

6. The corporate purchasing department will review the purchasing policy and update as necessary.

Where cases of non-compliance are identified, Amundi Asset Management reserves the right to monitor the situation and take action on a case-by-case basis. In cases where non-compliance cannot be resolved, Amundi Asset Management reserves the right to terminate the arrangement with the supplier.
SUPPLIER ADHERENCE TO OUR VALUES

We have a zero tolerance policy to modern slavery and human trafficking. We expect, where relevant, those in our supply chains and contractors to comply with our values. Where applicable, contractual provisions will be included in agreements and notices of expectations sent to providers in our existing supply chain.

TRAINING

It is important that all relevant staff are aware of and understand the risks of slavery and human trafficking. Staff must be trained to be able to detect the signs of slavery and human trafficking and be able to alert if such activities are suspected.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015.

POWERS

Full powers are given by the Board of Directors to the Chief Executive Officer and any Deputy Chief Executive Officer in order to sign a declaration incorporating the terms of this declaration as adopted by the Board of Directors.

Paris, May 23rd, 2017

Bernard DE WIT,
Deputy Chief Executive Officer and Board Member
AMUNDI ASSET MANAGEMENT