Gender Pay Report

In line with new regulations, we have published a Gender Pay Report that can be downloaded [here](#).

Modern Slavery Statement 2019

Introduction from Stephen McCall, CEO

We, at SACO, are committed to combatting slavery and human trafficking to ensure that every single person's human rights are upheld, whether they are people who work for SACO, on behalf of SACO or stay in our SACO properties. We know that this stand point is also supported by our guests, customers, colleagues and suppliers.

Our Business and Organisation's Structure

We are a leading hospitality business offering serviced apartment accommodation in over 200 locations, in over 50 countries worldwide. We have just over 350 employees in the UK and 14 in the Netherlands. We have a global annual turnover of circa £41 million.

Our business is organised into two key areas;

- Support Centre Functions: Finance, Global Supply Chain, HR, IT, Marketing, Rates and Revenue, Reservations, Sales and Business Development
- Operations: Our apartment sites are primarily UK based. However we also have apartments in Europe.

We also provide Management Services for a company in Farnborough and a company in Jersey.

Our Supply Chains

Our supply chains includes;

1. Our Global Property Partners who operate in the following key markets
   - UK
   - Europe
   - USA & Canada
   - Australia
Due Diligence Processes for Slavery and Human Trafficking

As part of our initiative to identify and mitigate risk we ensure all SACO employees and all SACO suppliers support the following 4 pillars:

1. Values: Ensuring our employees and the suppliers we work with support our values
2. Monitoring: Conditions for workers in our supply chain
3. Improvement: Supporting our suppliers to improve where identified
4. Transparency: Being open and honest with each other

In accordance with these 4 pillars we have in place systems to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Protect whistle blowers.

Supplier Adherence to our Values

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain and contractors comply with our values we have in place a supply chain compliance programme. This consists of:

- Asking our new Global Partners to sign a Partner Agreement, confirming their compliance with the UK Modern Slavery Legislation
- Ensuring key suppliers are aware of our Anti-Slavery and Human Trafficking Stance, including referring them to our Modern Slavery Statement and asking that they adhere to our statement
- Carrying out a risk assessment of our suppliers and taking actions where risks are identified

Training and communication

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff where this is identified as a training need. We also ensure the Modern Slavery Statement is communicated Company wide through Line Management. We have an appointed Modern Slavery Compliance Officer who is available to field all queries and reported breaches (both internally and externally).
Our Effectiveness in Combating Slavery and Human Trafficking

We are committed to monitor both the internal compliance and the compliance of our suppliers in relation to Modern Slavery and Human Trafficking. Where any concerns are raised these are reported to our Compliance Officer and remedial plans are put in place.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 March 2019.

Stephen McCall, CEO

SACO The Serviced Apartment Company Limited

Date: 1st April 2019