About us

State Bank of India (SBI) is the largest commercial bank in India in terms of assets, deposits, profits, branches, customers and employees. The Government of India itself is the largest shareholder of this Fortune 500 company, with 58.60% ownership, and SBI was ranked 152nd in The Forbes list of Global 2000 firms in May 2015.

Authorised and regulated by Reserve Bank of India and Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority and Financial Conduct Authority are available from us on request. State Bank of India is a member of the Financial Services Compensation Scheme established under the Financial Services and Market Act 2000. The Financial Services Compensation Scheme protects deposits held with our UK branches. Payments under this scheme are limited to £85,000 of your total deposits with us in the UK. In practice, this means that each eligible depositor will be compensated up to a maximum of £85,000 of their total deposits.

200 years of banking experience

In 1806, the Bank of Calcutta (later the Bank of Bengal) was founded and, in 1921, it merged with the banks of Madras and Bombay to form the Imperial Bank of India. In 1955, SBI was created by an act of Parliament to succeed the Imperial Bank of India.

Awards

To know about the awards won by State Bank of India, click here.

Our bank is your bank

SBI commands a 22% share of the domestic Indian banking market. Our network boasts over 25,000 branches in 37 countries globally. The State Bank of India with a history of 200 years is the largest commercial bank in India. The group is made up of banking and non-banking subsidiaries and joint ventures. As on 31st of March 2015, the group had assets worth USD 432.02 billion, deposits of USD 328.47 billion and capital & reserves in excess of USD 25.82 billion. The group commands over 22% share of the domestic Indian banking market.

Our non-banking subsidiaries and joint ventures are market-leaders in key sectors, such as life insurance, merchant banking, mutual funds, credit cards, factoring services, security trading and primary dealership.

These diverse retail and wholesale services are delivered by dedicated, highly skilled professional teams. And as you’d expect, we have relationships with thousands of local and international banks through SWIFT – enabling us to securely exchange financial-transaction data and manage trade-related banking business anywhere in the world.

Our Commitments and Supply Chain Management

Modern Slavery Statement of Compliance - State Bank of India (UK) Limited (SBIUK) supports the Modern Slavery Act 2015 and the Government, by upholding human rights principles to ensure that slavery and human trafficking is not taking place within our directly employed workforce, or any of our outsource providers. We promote best practice in our supply chain and ensure that all our current and prospective outsource providers, working on behalf of State Bank of India, are conscious of our values and act in accordance with them.

We work closely with external suppliers, to purchase the goods and services required to run our business. In 2016, we will further review our supply chain management processes to identify if further action is needed to comply with the 2015 Modern Slavery Act.
Your eligible deposits with State Bank of India (UK) Limited are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. For further information please visit: www.fscs.org.uk.

Terms & conditions apply. For more information and clarification visit your local branch. The contact center (0800532532) is open 24/7.

AER - Stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once each year. Gross is a contractual rate payable before deduction of income tax at rate specified by law.

www.sbiuk.com