

[News \(/news\)](/news)[About us \(/about-us\)](/about-us)[Careers \(/careers\)](/careers)[Contact us \(/contact\)](/contact)[The Spill \(/the-spill\)](/the-spill)[Clean energy ▾\(/clean-energy\)](/clean-energy)[Water ▾\(/water\)](/water)[Environment ▾\(/environment\)](/environment)[Things to do ▾\(/things-to-do\)](/things-to-do)[Community ▾\(/community\)](/community)[Education ▾\(/education\)](/education)[Home \(../home\)](/home) > [About us \(../about-us\)](/about-us) > **[Our governance](#)**

## Our Board

We're a Government Business Enterprise owned by the Tasmanian Government on behalf of the people of Tasmania. Our Board and Executive Leadership Group follow high standards of corporate governance, ethics and prudent financial management to deliver the best outcomes for Tasmanians. We're led by our Chairman and CEO and four independent Directors, who bring a diverse range of engineering, financial and strategic skills and experience to Hydro Tasmania.

**[Learn more > \(/about-us/our-governance/our-board\)](/about-us/our-governance/our-board)**

## Governance framework

Tasmanians expect more of us than standard private companies. As a Government Business Enterprise, we're required to act both commercially and in the best interests of Tasmania.

**[Learn more > \(/about-us/our-governance/governance-framework\)](#)**

## Management approach

We strive to do the right, responsible and caring thing in managing our people, our assets, our finances, and the natural environment we work in. We're committed to safety, diversity and equal opportunity.

**[Learn more > \(/about-us/our-governance/management-approach\)](#)**

## Right to information

Right to Information (or RTI) gives members of the public the right to ask for information held by public authorities and Ministers about the operations of Government.

**[Learn more > \(/about-us/our-governance/right-to-information\)](#)**

## Annual reports

Read our annual report to find out more about our financial performance and activities throughout the year. **[View our annual reports here > \(/about-us/our-governance/annual-report\)](#)**

**Details of ASIC relief to prepare audited financial reports for AETV Pty Ltd and Momentum Energy Pty Ltd are as follows:**

**[\(/about-us/our-governance/annual-report\)](#)**

**[ASIC Instrument of Relief for AETV Pty Ltd > \(/docs/default-source/about-us/our-governance/aetv\\_final\\_instrument\\_of\\_relief.pdf?sfvrsn=ba3d4528\\_2\)](#)**

**[Momentum Energy Final Instrument of Relief > \(/docs/default-source/about-us/our-governance/momentum\\_energy\\_final\\_instrument\\_of\\_relief.pdf?sfvrsn=943d4528\\_2\)](#)**

## Assurance Policy

This policy articulates the governance principles under which Hydro Tasmania and its wholly owned subsidiaries will operate. It incorporates principles covering risk, compliance and internal audit..

**Download here > (/docs/default-source/about-us/our-governance/assurance-policy-\_october-2019.pdf?sfvrsn=afd29528\_2)**

---

## Treasury Policy

The following document is a summary of our Treasury Policy, made available in accordance with the Guidelines for Tasmanian Government Businesses - Borrowing arrangements (section 1.5).

This document provides a framework for managing and reporting risks associated with trading and retailing activities to ensure that Hydro Tasmania meets its corporate governance and compliance obligations.

**(e7fdf8d2-9284-6d29-b607-ff01000f99d3)Download here > (https://www.hydro.com.au/docs/default-source/about-us/our-governance/treasury-policy-september-2022.pdf?Status=Master&sfvrsn=cc316d29\_5/Treasury-Policy-September-2022.pdf)**

---

## Modern Slavery Statement

It is estimated that globally some 40 million people are currently trapped in modern slavery. It is up to businesses like ours which have international influence to address the risks of modern slavery in our operations and supply chains, and to uphold respect for human rights.

The following document provides an overview of Hydro Tasmania's approach to modern slavery for the FY2021/22.

**(e7fdf8d2-9284-6d29-b607-ff01000f99d3)Download here > (https://www.hydro.com.au/docs/default-source/about-us/our-governance/hydro-**

**tasmania-group-modern-slavery-statement-fy2021-22.pdf?  
Status=Master&sfvrsn=6a326d29\_3/)**

---

## Whistle-blower guidelines and procedures

We are committed to the aims and objectives of the *Public Interest Disclosures Act* 2002. We do not tolerate improper conduct or detrimental action by employees, officers or members, or taking detrimental action against those who come forward to disclose such conduct.

We value transparency and accountability in our administrative and management practices, and support disclosures that reveal conduct that falls short of our standards. We will take all reasonable steps to protect people who make a disclosure from any detrimental action in reprisal, and to protect their welfare. We will also afford natural justice to all parties involved in the investigation of a disclosure.

Please see here for Hydro Tasmania's **Disclosure Policy (/docs/default-source/about-us/our-governance/hydro-tasmania-disclosure-policy---september-2021.pdf?sfvrsn=cf199028\_7)** and our Ombudsman-approved **Disclosure Procedures (/docs/default-source/about-us/our-governance/hydro-tasmania-disclosure-procedures-approved-20-september-2021.pdf?sfvrsn=1e199028\_9)**.

---

## Networks Services Agreement (NSA)

- Hydro Tasmania and the owner of Basslink (Basslink Pty Ltd (BPL)) were parties to a Basslink Services Agreement (BSA) which was in place from 28 April 2006 until February 2022. A 2014 Ministerial Notice issued under s36 of the *Electricity Supply Industry Act 1995* (Tas) applied to the BSA.
- From 1 October 2022 until 20 October 2022 Hydro Tasmania and BPL were parties to a short-term network services agreement. On 20 October 2022 APA acquired BPL. As part of the sale transaction, Hydro Tasmania and BPL have entered into a Network Services Agreement (NSA) which commenced on 21 October 2022 and will conclude on the earlier of:
  - regulation of Basslink by the AER; or
  - 30 June 2025; unless extended by the parties.

- The NSA incorporates a Transport Bidding Protocol setting out the limited circumstances in which Hydro Tasmania can instruct BPL to enter a non-zero bid for the Contracted Capacity.
- During the term of the NSA, Hydro Tasmania will monitor its compliance with the Transport Bidding Protocol in accordance with Hydro Tasmania's Assurance Policy, as approved by the Hydro Tasmania Board from time to time, in accordance with ISO AS 19600:2015.

**ESI Enhancements Compliance Plan 2021 (/docs/default-source/about-us/our-governance/esi-compliance-plans/esi-enhancements-compliance-plan-2021.pdf?sfvrsn=144b9128\_3) (historic) >**

**ESI compliance plan notices / NSA notices (/about-us/our-governance/esi-compliance-plans) >**

**October 2014 Ministerial Notice under section 36 (/docs/default-source/about-us/our-governance/ministerial\_instrument\_oct\_2014-pdf\_-\_adobe\_acrobat\_pro.pdf?sfvrsn=515e1328\_2) >**



[Privacy Policy \(/privacy-policy\)](/privacy-policy)

[Contractor HSE \(/hse\)](/hse)

© Hydro-Electric Corporation 2022