

€297,000,000 BAILOUT AGREED/UNDER DISCUSSION

| RECIPIENT | PASSENGER NUMBERS (mln, 2018) | COUNTRY | BIDING CLIMATE CONDITIONS | TYPE |
|-----------|----------------------------------|---------|------------------------------|-------------------------|
| Airline | 21.3 | Italy | No condition | State aid / Takeover |

DETAILS

The government has earmarked €3 billion for nationalization. That is subject to agreement by the EC. Additionnally, the EC has to decide on the €1.3 billion state aid that was already granted to Alitalia in 2017 and 2019. To date, for purpose of coronavirus relief, the European Commission has approved €297m in aid to the airline.

NET PROFITS (mln €)

Alitalia has been accumulating significant losses and has stopped publishing financial statements (2019)

DIVIDENDS + SHARE BUYPACKS (mln €)

(2019)

SOURCE

European Commission, 4
September 2020

Politico Pro Alert, 29
December 2020

European Commission, 26
March 2021