

OUR PLANET

# Higher Standards for a More Sustainable Planet.

Across our operations and throughout our supply chain, we are working to reduce our environmental impact and design more sustainable products.









# OUR 2025 STRATEGY BUILDS ON OUR PROGRESS TO DATE.

We are working towards our goals of reducing our greenhouse gas emissions, decreasing waste and water use, procuring renewable energy in our stores, offices and fulfillment centers, and sourcing our materials ethically and responsibly.

OUR PRIORITIES

## Combatting Climate Change

As one of the world's greatest challenges and global disrupters, climate change impacts us all. To reduce our greenhouse gas emissions and mitigate our climate-related risks, we have committed to set science-based emissions reduction targets across all parts of our business by the end of FY2022, in line with <u>Science Based</u> <u>Targets initiative</u> (SBTi)'s criteria and 1.5°C emissions scenarios. We have also committed to establishing a long-term science-based target to reach net-zero value chain GHG emissions by no later than 2050.

## Highlighted Initiatives



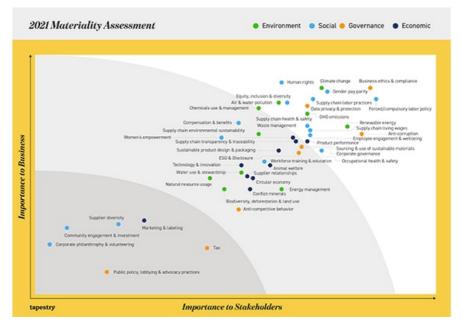
#### Engaging with the Sustainable Apparel Coalition for Supply Chain Insight

By asking our raw materials suppliers to complete the Higg Facility Environmental Module, we have gained a deeper knowledge of our supply chain impacts and a baseline to track, manage and measure improvements year-over-year.



Powering Our Stores with Renewable Energy

We work with a third-party energy procurement team to source renewable energy in our retail stores in deregulated electricity markets using green e-certified renewable energy credits. In FY2021, 21% of our energy in North America was procured from renewable sources, which is equal to 9% of our global energy.

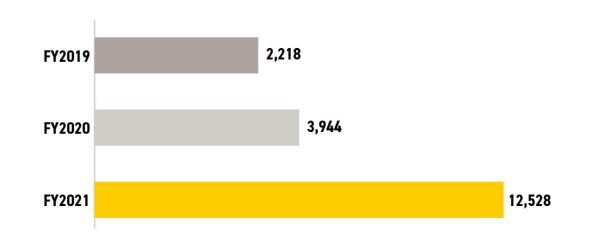


### 2021 Materiality Assessment

In 2021, we conducted a comprehensive materiality assessment to identify and prioritize the ESG and economic issues that are most important to our business and stakeholders. View the full results of this assessment <u>here</u>.

# Energy and Renewables Snapshot

Total REC Purchase (MWH)



#### OUR PRIORITIES

## Preserving and Restoring Biodiversity

We're committed to minimizing our impact on biodiversity by continually monitoring and reducing natural resource depletion while supporting restoration initiatives in the ecosystems in which we operate.

# Highlighted Initiatives





#### Our Biodiversity Strategy

We developed an initial biodiversity strategy aligned with recommendations from the <u>Science-Based Targets for Nature</u> and the <u>Accountability Framework</u>.



#### Joining the Textile Exchange

In early FY2022, we became a member of the <u>Textile Exchange</u>, which brings together brands, suppliers and companies to create a more sustainable and responsible textile industry. We also completed The Textile Exchange's Biodiversity Benchmark for the first time in FY2021, giving us a baseline to track our year-over-year progress in biodiversity.





### Fighting for Zero Deforestation and Sustainable Forest Management

Through our partnership with <u>The Fashion Pact</u>, we are working to achieve umbrella actions for biodiversity, including supporting zero deforestation and sustainable forest management by 2025.

#### OUR PRIORITIES

## Traceability and Materials

We seek to develop quality products that are made from responsibly sourced materials. We are working towards our 2025 goals to procure 90% of our leather from Leather Working Group (LWG) Silver- and Gold-rated tanneries, and achieve 95% traceability and mapping of our raw materials.

# Highlighted Initiatives





Expanding Our Commitment to Responsible Sourcing

In FY2021, 60.3% of the leather we sourced was from Gold- or Silver-rated Leather Working Group tanneries. We also began using leathers that are re-tanned and finished using bio-based chemicals. This reduces the amount of non-renewable, petroleum-based chemicals used in product development.



Using More Environmentally Preferred Materials

In FY2021, we developed Environmentally Preferred Materials Guidelines, an internal resource to provide guidance to Tapestry employees on how to adopt more environmentally preferred materials and production processes.





### Upwoven TM Leather

In FY2021, Coach launched products using Upwoven<sup>™</sup> leather, which is made from salvaged leather scraps that are used to create a new woven leather. Since the launch of Upwoven<sup>™</sup> leather, Coach has repurposed 3,228 lbs. of scrap leather which is equivalent to 732 yards of woven leather.

#### OUR PRIORITIES

# Reuse, Repurpose and Recycle

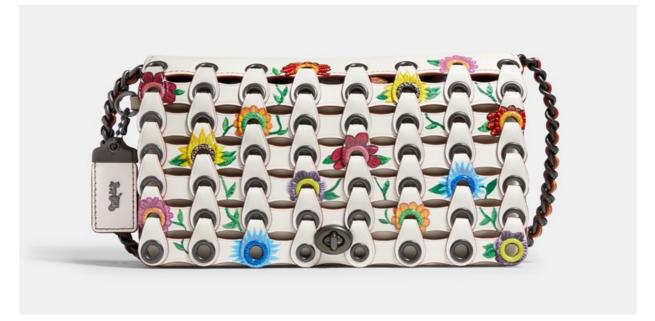
We are addressing and reducing waste from our direct operations, our customers and our supply chain. We're committed to increasing the amount of our packaging that's made from recycled materials with a goal to have 75% recycled content in our packaging and a 25% reduction in corporate waste in North America by 2025.

# Highlighted Initiatives



### Reducing Waste to Landfill

In FY2021, our Global Environment team recycled 585 tons of materials from unused store fixtures.



### Launching Coach (Re)Loved

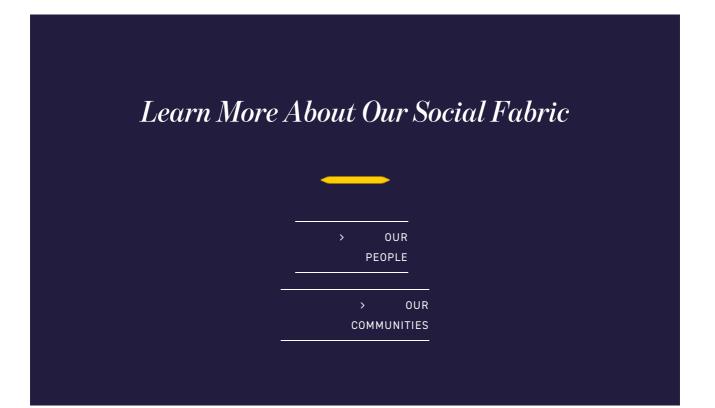
In April 2021, Coach launched <u>Coach (Re)Loved</u>, a program that gives bags a second life by allowing customers to trade pre-owned Coach bags for store credit. These bags are then reimagined as part of the <u>Coach (Re)Loved</u> collection.





### Evaluating LifeCycle Impacts of the Coach Swinger Bag

Tapestry partnered with graduate students from Columbia University's M.S. in Sustainability Management program to evaluate the lifecycle impacts of the Coach Swinger bag. The <u>verified results</u> found that reimagining the Coach Swinger bag under Coach Upcrafted can reduce annualized emissions by 76% compared to a typical Coach bag life cycle.



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#### OUR BRANDS

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COACH

KATE SPADE NEW YORK

STUART WEITZMAN

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