Forest Protection Policy

Background

As one of the largest apparel companies in the world, PVH Corp. ("PVH") is committed to incorporating environmentally responsible practices into all of our business activities and playing our part in the global fight against climate change

In order to reduce the threat of climate change, we acknowledge the importance of preserving and protecting the planet's ecosystems, which are paramount to maintaining climate stability, building resiliency, and supporting us all.

Forests play a crucial role in mitigating climate change by helping to remove and store carbon dioxide from the atmosphere, protecting watersheds, and reducing soil degradation and erosion. According to <u>World Wildlife Fund</u> (<u>WWF</u>), two billion people rely on forests for food, shelter, and livelihood. They provide habitats for many plants and animals, including 80% of the world's terrestrial biodiversity¹.

At PVH, we can better protect forests through sustainable sourcing practices, both in our supply chain and companyoperated facilities. We use materials derived from wood (including fabrics and packaging) and materials that could contribute to clearing of forests (such as for ranches to raise cattle for leather) throughout our value chain. We also use paper for printing in our offices and at our store for shopping bags and receipts. We took an initial step to address this issue through setting our <u>Forward Fashion</u> target to sustainably source all viscose² by 2025.

Commitments

Wood-Based Materials in the Supply Chain

As a step towards achieving our F<u>orward Fashion</u> commitment to procuring sustainable viscose, PVH joined the <u>CanopyStyle³</u> initiative, spearheaded by the not-forprofit Canopy, which has galvanized brands and retailers to eliminate the sourcing of wood-derived fabrics from ancient and endangered habitats and forests⁴ by 2021.

Furthermore, PVH will continue its work with the <u>Leather</u> <u>Working Group</u> and <u>Textile Exchange</u> to better assess and implement responsible leather sourcing practices. We have also banned the sourcing of leather from endangered species habitats and ancient and endangered forests. Additionally, initiatives undertaken to achieve our <u>Innovate for Circularity</u> and <u>Regenerate Materials</u> targets support this effort.

Paper and Packaging

As we work toward our F<u>orward Fashion</u> commitment to <u>achieve zero waste</u>, we have joined Canopy's <u>Pack4Good</u> initiative, with a 2022 target to eliminate the sourcing of wood-derived materials from ancient and endangered forests. As part of this commitment, PVH will endeavor to reduce overall paper and paper packaging material volumes. Additionally, we will purchase paper products that meet the following criteria:

- Certified as being sourced from responsibly manage forests, with a preference for Forest Stewardship Council (FSC) certificatio
- 2) Made with a minimum of 50% post-consumer waste (PCW) or recycled content

^{1 &}quot;We Need to Safeguard Our Forests." World Wildlife Fund.

² Utilizing Canopy's Hot Button Report to commit to sourcing from suppliers with green shirt supplier rankings

³ Canopy works with brands and retailers to avoid illegal logging and recent deforestation, to preference for Forest Stewardship Council (FSC) certification and t supporting the Free, Prior, and Informed Consent of local and indigenous communities while eliminating all sourcing of wood-derived fabrics from endangered species habitats and ancient and endangered forests by 2020.

⁴ Ancient and endangered forests are defined as intact forest lan scape mosaics, naturally rare forest types that have been made rare due to human activity, and/ or other forests that are ecologically critical for the protection of biological diversity. Ecological components of endangered forests are: Intact forest landscapes; Remnant forests and restoration cores; Landscape connectivity; Rare forest types; Forests of high species richness; Forests containing high concentrations of rare and endangered species; Forests of high endemism; Core habitat for focal species; Forests exhibiting rare ecological and evolutionary phenomena. Key endangered forests globally are the Canadian and Russian Boreal Forests; Coastal Temperate Rainforests of British Columbia, Alaska, and Chile; Tropical forests and peat lands of Indonesia, the Amazon, and West Africa. For more information on the location and definitions of ancient and endangere https://canopyplanet.org/tools/forestmapper/

We recognize that there is much work to be done as we increase our knowledge and transparency around the sourcing of materials that impact forests. We will adjust our policy as appropriate and communicate it to key stakeholders across the value chain. Additionally, in line with PVH's <u>Environmental Policy</u>, we consider environmental performance in our sourcing decisions. Any non-compliance with this policy will factor into future sourcing considerations. To further address deforestation, we will work internally and externally to pursue design and material innovation⁵, address risk and opportunity, implement scalable solutions, and communicate transparently through our Forward Fashion annual reporting.

⁵ Prioritizing innovative solutions that reduce environmental and social impacts, with a focus on agricultural fibe s, particularly residues, and those with recycled content.