




About Cookies On This Site

We use cookies to personalize and enhance your experience on our site and improve the delivery of ads to you. Visit our **Cookie Policy**  to learn more. By clicking "accept", you agree to our use of cookies.

[Accept](#)

[Customise](#)

financial statements.

The companies in which Royal Dutch Shell is a shareholder are referred to as "subsidiaries". In addition to the subsidiaries, the term "subsidiaries" is also used to refer to the Companies in which Shell has a significant influence. The terms "Subsidiaries" and "Shell subsidiaries" are also used where no other term is used. "Subsidiaries" and "Shell subsidiaries" either directly or indirectly. Entities in which Shell has joint control are generally referred to as "joint ventures" and "joint operations". Entities in which Shell has significant influence are referred to as "associates". The term "Shell interests" refers to the ownership interest held by Shell and its subsidiaries, excluding all third-party interest. Shell su

statements are separate legal entities. "us" and "our" are used to refer to the Companies who work for them. These entities are referred to as "particular entity or entities". The Company has control, joint control, or joint venture, which Shell has joint control, joint venture, or joint operations, respectively. "Joint ventures" and "joint operations" are referred to as "joint ventures". Entities over which Shell has joint control are referred to as "joint ventures". The term "Shell interests" refers to the direct and/or indirect ownership interest held by Shell and its subsidiaries, excluding all third-party interest. Shell su

As used in this Report, “Accountable” means decisions. The Accountable person (implementation is usually carried out by the implementation and verify that the requisite assurance from Shell is intended to mean: required for each Shell operated venture is responsible for the General Business Principles, Code of Ethics, Standards and Manuals. This includes the implementation of Shell Group strategies and policies.

This Report references Shell’s Strategy and energy transition section (including the Oceans exploratory scenarios, the Paris Agreement’s goal of holding global temperatures to two degrees Celsius (2°C) above pre-industrial levels, which unfolded in an open-ended manner. The scenario was specifically designed in this manner.

Sky 1.5 scenario starts with data and its assumptions about energy transition. This is normative, meaning we assume the Paris Agreement, and we work out possible paths that society could take. From today, we believe there is still a chance for a low-carbon economy. However, we believe

These scenarios are a part of a broader set of executives’ perspectives on the future. It is management to consider even if they are not intended to be predictions. They are intended to be projections or forecasts. The scenarios referenced in this Report, are not the only ones. Our scenarios are one of many possible paths to decarbonise is not within Shell’s control. Only governments can create the

Shell’s operating plan, outlook and strategy are updated every year. They reflect the current market conditions we see over the next ten years. Our scenarios do not reflect our target of net-zero emissions, we expect Shell’s strategy to reflect this movement.

Shell’s “Net Carbon Footprint” is the sum of the production of our energy products, our own production, and our customers’ production. Shell only controls its own production. It is for convenience only and not intended

to justify actions or decisions. The person or decision maker must organise the implementation. This includes obtaining the requisite assurance. “Responsible” means that each Shell company and its operations are in compliance with the Shell Code of Ethics, and Risk Manual, and the implementation of

within the Climate change scenarios. The scenarios include the Shared Mountains and the Shared Seas. That society reaches the goal of the Paris Agreement by the end of this century to well below two degrees Celsius (2°C) and Oceans scenarios. The scenarios are quantifications, the Sky 1.5 scenario is technically possible

ambitious and challenging in the short term. As in Sky, this scenario is a stretch goal of the Paris Agreement. In the course, there are many challenges, but as a growing global

we are challenged to stretch our goals. The scenarios, therefore, are ambitious. They are not intended to be predictions. They are intended to be projections or forecasts. The scenarios referenced in this Report, are not the only ones. Our scenarios are one of many possible paths to decarbonise is not within Shell’s control. Only governments can create the

Shell’s operating plan, outlook and strategy are updated every year. They reflect the current market conditions we see over the next ten years. Our scenarios do not reflect our target of net-zero emissions, we expect Shell’s strategy to reflect this movement.

Shell’s “Net Carbon Footprint” is the sum of the production of our energy products, our own production, and our customers’ production. Shell only controls its own production. It is for convenience only and not intended

Except where indicated, the figures are only, without deduction of any other Shell share, for convenience to refer to the volumes of operations of subsidiaries, joint ventures and other entities and volumes (including the share of operations) of less than 100% of the subsidiaries. All figures are limited only to Shell's share of the Shell share.

Except where indicated, the figures are in US dollars. References to "dollars" or "\$" are to US dollars.

This Report contains forward-looking information about the operations and businesses of Shell. Such information should be deemed to be, forward-looking information. Forward-looking information includes expectations that are based on current knowledge, known and unknown risks and uncertainties, which may differ materially from those expected. Forward-looking information includes, among other things, statements of intent and statements expressing management's assumptions. These forward-looking statements include, among other things, statements of intent, such as "aim", "ambition", "anticipate", "expect", "intend", "objectives", "outlook", "plan", "strategy", "target", "will" and similar terms and phrases, which relate to the operations of Shell and could constitute forward-looking statements including, but not limited to: (a) price fluctuations in crude oil and natural gas; (b) market share fluctuations; (c) drilling and production; (d) industry competition; (e) environmental and climate change; (f) of suitable potential acquisition targets; (g) such transactions; (h) the risk of international sanctions; (i) legislative and regulatory measures addressing climate change in various countries and regions; (j) political and economic conditions; (k) terms of contracts with governments; (l) and delays in the reimbursement of costs, such as the COVID-19 (coronavirus) pandemic. For a full list of factors, see "Risk factors" on pages 28-37 for additional information. All forward-looking statements contained in this Report are subject to these risks. Forward-looking statements contained or referred to in this Report are forward-looking statements. Each forward-looking statement. Neither the Company nor any of its subsidiaries or affiliates can give any forward-looking statement or assurance that the forward-looking statements will be realized. In light of these risks, results could differ materially from the forward-looking statements contained in this Report.

This Report contains references to other reports, including the Annual Report, Industry Associations' Reports and other sources. These references are for the readers' information.

respect of subsidiaries and joint ventures. "Shell share" is used for the share of operations processed or sold through subsidiaries, joint ventures or other entities, including processing or sales of operations, even if Shell owns less than 100% of the subsidiary, however, Shell-share of operations of less than 100% in kind are deducted from the Shell share.

figures are in US dollars. As used herein all figures are in US dollars.

In addition, results of operations and businesses of Shell are, or may be, forward-looking information. Forward-looking information includes statements of future expectations that are based on current knowledge, known and unknown risks and uncertainties, which may differ materially from those expected. Forward-looking information includes, among other things, statements of intent and statements expressing management's assumptions. These forward-looking statements include, among other things, statements of intent, such as "aim", "ambition", "anticipate", "expect", "intend", "objectives", "outlook", "plan", "strategy", "target", "will" and similar terms and phrases, which relate to the operations of Shell and could constitute forward-looking statements including, but not limited to: (a) price fluctuations in crude oil and natural gas; (b) market share fluctuations; (c) drilling and production; (d) industry competition; (e) environmental and climate change; (f) of suitable potential acquisition targets; (g) such transactions; (h) the risk of international sanctions; (i) legislative and regulatory measures addressing climate change in various countries and regions; (j) political and economic conditions; (k) terms of contracts with governments; (l) and delays in the reimbursement of costs, such as the COVID-19 (coronavirus) pandemic. For a full list of factors, see "Risk factors" on pages 28-37 for additional information. All forward-looking statements contained in this Report are subject to these risks. Forward-looking statements contained or referred to in this Report are forward-looking statements. Each forward-looking statement. Neither the Company nor any of its subsidiaries or affiliates can give any forward-looking statement or assurance that the forward-looking statements will be realized. In light of these risks, results could differ materially from the forward-looking statements contained in this Report.

This Report contains references to other reports, including the Annual Report, Industry Associations' Reports and other sources. These references are for the readers' information.

report any information posted on our website, our Tax Contribution Report, Industry Association Reports and Payments to Governments.

Shell V-Power and Shell LiveWire

Documents on display

This Report is also available, free of charge, from the offices of Shell in The Hague, the Netherlands. This Report can also be obtained, free of charge, by mail.



Sustainability Report, and our Tax Contribution Report, Industry Association Reports and Payments to Governments.

This Report is also available, free of charge, from the offices of Shell in The Hague, the Netherlands. This Report can also be obtained, free of charge, by mail.

